

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

SB 2735 – HB 2911

April 16, 2012

SUMMARY OF AMENDMENT (016161): Deletes all language after the enacting clause. Requires the state architect or designee to allocate the energy efficient commercial building tax deduction compiled in 26 U.S.C § 179D to the party primarily responsible for designing the property in accordance with Internal Revenue Service (IRS) tax provisions. Requires retroactive allocation of the deduction pursuant to applicable IRS tax guidelines.

FISCAL IMPACT OF ORIGINAL BILL:

NOT SIGNIFICANT

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumption applied to amendment:

- Offering the tax deduction as authorized by the IRS to the building architect or contractor of energy efficient state building projects will not have a significant fiscal impact on state expenditures.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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